

<b>Revenue Budget Estimates</b>		(all values in £'000)				
<b>Net cost of services</b>		<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>Notes</b>
<b>Opening budgets</b>		<b>14,606</b>	<b>17,468</b>	<b>16,153</b>	<b>16,268</b>	1
	Environment and Community	7,757	8,163	8,439	8,492	
	Finance and Customer Service	1,903	2,240	2,245	2,120	
	HR, Performance and Communications	3,665	3,808	3,811	3,814	
	Investment and development	(1,361)	(929)	(1,466)	(1,437)	
	Legal and Democratic Services	1,392	1,522	1,442	1,442	
	Planning	1,250	765	765	765	
	Corporate Inflation		1,899	916	1,071	2 & 3
<b>Growth</b>	<b>(see Appendix 1-1)</b>	<b>5,210</b>	<b>1,655</b>	<b>2,213</b>	<b>2,388</b>	4
<b>Efficiencies</b>	<b>(see Appendix 1-2)</b>	<b>(2,348)</b>	<b>(1,071)</b>	<b>(1,182)</b>	<b>(729)</b>	5
<b>Restated budgets</b>						
	Environment and Community	8,163	8,439	8,492	8,986	
	Finance and Customer Service	2,240	2,245	2,120	2,125	
	HR, Performance and Communications	3,808	3,811	3,814	3,818	
	Investment and development	(929)	(1,466)	(1,437)	(1,408)	
	Legal and Democratic Services	1,522	1,442	1,442	1,442	
	Planning	765	765	765	765	
	Corporate	1,899	916	1,071	1,127	
<b>Total Net Cost of the Provision of Services</b>		<b>17,468</b>	<b>16,153</b>	<b>16,268</b>	<b>16,855</b>	6
<b>Funded by</b>						
	Council Tax	9,533	9,916	10,214	10,522	7
	Business rates	2,644	3,247	1,249	1,274	8 & 9
	Collection fund surplus/(deficit)	114				10
	<u>Non-specific government grants</u>					
	New Homes Bonus	715				11
	Support Grant (rolled in)	78	78	78	78	12
	Service Grant	61	61	61	61	13
	Rough Sleeping initiative					14
	Homelessness Prevention	326	330			15
	Special expenses	190	192	194	196	16
		<b>13,661</b>	<b>13,823</b>	<b>11,796</b>	<b>12,130</b>	17
<b>Summary</b>						
	Net cost of services	17,468	16,153	16,268	16,855	
	Funding	(13,661)	(13,823)	(11,796)	(12,130)	
	<u>Use of earmarked reserves</u>					
	Interest equalisation reserve	(2,000)	(1,000)	(500)		18
	Capital reserve (MRP)					19
	<b>Contribution (from)/to reserves and balances</b>	<b>(1,807)</b>	<b>(1,329)</b>	<b>(3,972)</b>	<b>(4,724)</b>	20
<b>Reserves and balances</b>						
	<u>Opening balances</u>					
	General fund	7,615	5,808	4,479	507	
	Earmarked reserves	38,582	36,582	35,582	35,082	
	<u>Closing balances</u>					

General fund	5,808	4,479	507	(4,217)	21
Earmarked reserves	36,582	35,582	35,082	35,082	22

### Notes

***Figures shown in £'000 - all budgets will be loaded as exact numbers***

- 1 These represent the base budget after adjusting for one-off growth and savings
- 2 Annual inflationary pressures across the Council
- 3 These will be allocated to services when budgets are loaded
- 4 Service budget growth required to maintain services to residents and businesses
- 5 Service efficiencies identified that result in no decrease in the level of services to residents
- 6 Includes all service expenditure and income netted off
- 7 Uplift in line with Government assessment of core spending power
- 8 Central government business rate reset not anticipated before 2025/26
- 9 No additional tariff ('Negative RSG') built into the model following financial settlement
- 10 Fluctuates year on year based on collection rates. Only confirmed figure is for 2023/24.
- 11 As per the Local Government finance settlement for 2023/24
- 12 As per the Local Government finance settlement for 2023/24 and forecast based on current projections
- 13 As per the Local Government finance settlement for 2023/24 and forecast based on current projections
- 14 No grant figures announced yet
- 15 As per the Local Government finance settlement for 2023/24
- 16 Assumed growth of 2% per annum based on tax base and precept rises
- 17 Total funding to support the revenue budget
- 18 Budgeted drawdown of earmarked reserve to support service expenditure
- 19 Budgeted drawdown of earmarked reserve to support service expenditure
- 20 Represents the annual draw on or contribution to balances
- 21 Estimate of balance on general fund based on budget projections
- 22 Estimate of balance on earmarked reserves based on budget projections